

# Performance Report

New Zealand Masters Athletics Incorporated  
For the year ended 31 August 2025

Prepared by GS & HM Consulting & Advisory Limited

# Contents

3	Compilation Report
4	Statement of Service Performance
6	Statement of Receipts and Payments
7	Statement of Resources and Commitments
8	Statement of Accounting Policies
9	Notes to the Performance Report

# Compilation Report

## New Zealand Masters Athletics Incorporated For the year ended 31 August 2025 Cash Basis

Compilation Report to the Directors of New Zealand Masters Athletics Incorporated.

### Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of New Zealand Masters Athletics Incorporated for the year ended 31 August 2025.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

### Responsibilities

The governing body are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

### No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

### Independence

We have no involvement with New Zealand Masters Athletics Incorporated other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

### Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

*GS & HM Consulting and Advisory Limited*

GS & HM Consulting and Advisory Limited

836 Colombo Street

Christchurch 8023

Dated: 20 January 2026

# Statement of Service Performance

## New Zealand Masters Athletics Incorporated For the year ended 31 August 2025 Cash Basis

'What did we do?', 'When did we do it?'

### Description of Entity's Outcomes

New Zealand Masters Athletics Inc is the governing body for masters athletics throughout New Zealand. We are an affiliate member of Oceania Masters Athletics and World Masters Athletics.

Our role is coordinate and promote master's athletics within New Zealand, with an emphasis on the track & field (stadia) section of the sport. Our secondary role is to work with Athletics New Zealand who oversee the cross country and road (non-stadia) events on our behalf.

The New Masters Athletics Inc Board interacts and supports eleven Masters' Centres throughout New Zealand.

### Description and Quantification of the Entity's Outputs

New Zealand Masters Association oversees and supports the Masters' Centres & Athletics NZ Centres, to host four key track & field meetings each year.:

1. North Island Track & Field Championships (November 2024)
2. South Island Masters Track & Field Championships (January 2025)
3. New Zealand Track & Field Championships (March 2025)
4. Indoor Track & Field Championships (August 2024)

One of the main challenges during the 2024-2025 season was finding a Centre willing to host the NZMA Track & Field Championship, especially since the New Zealand summer calendar is hectic—even Athletics NZ has difficulty finalizing venues and dates for all major events.

In late November 2024, the North Island Masters Track & Field Championship took place in Northland, marking their first big event since having their track replaced and resurfaced. Christchurch hosted the South Island Masters Track & Field Championship in late January 2025, while Hastings was the venue for the NZMA Indoor Track & Field Championships in August 2025. The NZMA Track & Field Championships were hosted in Auckland in March 2025.

The NZMA Board and Athletics New Zealand are committed to reviewing and updating the Memorandum of Understanding (signed in September 2016) between the two organizations whenever needed. Their shared objective is to build a stronger partnership so Athletics NZ can help NZMA run its three main track & field championships during the busy summer months.

Now, most Masters' Centres and Athletics NZ Centres work together more closely over summer. This collaboration eases the workload for Masters' Centres and provides members with more engaging competitions, including opportunities to compete alongside younger athletes. Many NZMA members also play important roles at Athletics NZ events, as administrators or officials.

Athletics NZ still coordinates non-stadia championship events for all club members. NZMA works with Athletics NZ to ensure results from these events are grouped into five-year age categories, just like our track & field championships.

NZMA keeps records of achievements for South Island, North Island, Indoor, selected non-stadia, National, and Championship events, organized by five-year age groups from 30 up to 95 years old.

Every year, we present Athlete of the Year Awards in eight categories. We also honour international-level performers with the NZMA Colours Award and recognize long-term service (10+ years) with Merit Awards. Life Memberships are awarded for outstanding commitment to the sport.

We communicate with our members using our website and social media, including Facebook, and send emails about important events through our member database. Because many members are part of Athletics NZ clubs, we use their communication channels as well, keeping everyone up to date. With the updated Memorandum of Understanding, NZMA now has access to the Athletics NZ database, making direct contact even easier.

NZMA produces a free online magazine called Vetline, published twice a year. The magazine covers local, national, and international events, features successful athletes, and includes articles of interest. Member contributions from across New Zealand and Australia are vital to its success.

To support the host Centre for our National Track & Field Championships, NZMA helps tailor the meet programme to fit the venue, manages the online entry process, and supplies championship medals. Overseas participants are always welcome.

Some NZMA members hold important positions not only within our organization but also in Athletics NZ at both local and national levels. Their expertise includes managing online entry systems and working with AthleticNET and AthleticLIVE software for organizing track & field meets.

### **Additional Information**

New Zealand Masters Athletics and Athletics New Zealand have a MoU signed in 2016. It highlights the roles and responsibilities of each group to be supportive and foster masters athletics within New Zealand. This MoU was reviewed in 2023, no significant changes were identified.

# Statement of Receipts and Payments

## New Zealand Masters Athletics Incorporated For the year ended 31 August 2025

'How was it funded?' and 'What did it cost?'

	NOTES	2025	2024
<b>Operating Receipts</b>			
Donations, fundraising and other similar revenue	1	595	-
Fees, subscriptions and other receipts from members	1	30,919	29,626
Receipts from providing goods or services	1	4,742	7,985
Interest, dividends and other investment receipts	1	6,051	4,050
<b>Total Operating Receipts</b>		<b>42,308</b>	<b>41,661</b>
<b>Operating Payments</b>			
Volunteer and employee related payments	2	4,955	1,310
Payments relating to providing goods or services	2	44,482	25,462
Other operating payments	2	12	120
<b>Total Operating Payments</b>		<b>49,449</b>	<b>26,892</b>
<b>Operating Surplus or (Deficit)</b>		<b>(7,141)</b>	<b>14,768</b>
<b>Capital Receipts</b>			
Receipts from sale of resources		3,393	3,023
<b>Total Capital Receipts</b>		<b>3,393</b>	<b>3,023</b>
<b>Capital Payments</b>			
Purchase of resources		-	2,622
<b>Total Capital Payments</b>		<b>-</b>	<b>2,622</b>
<b>Increase/(Decrease) in Bank Accounts and Cash</b>		<b>(3,748)</b>	<b>15,169</b>
<b>Cash Balances</b>			
Cash and cash equivalents at beginning of period		84,780	69,611
Cash and cash equivalents at end of period		81,032	84,780

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Statement of Resources and Commitments

## New Zealand Masters Athletics Incorporated For the year ended 31 August 2025 Cash Basis

'What the entity owns?' and 'What the entity owes?'

	2025	2024
<b>Bank Accounts and Cash</b>		
<b>Bank and cash/(bank overdraft)</b>		
NZMA - #1000 TD	16,151	14,906
NZMA - #1002 Account TD	45,799	42,228
NZMA - #1003 Account TD	-	12,837
NZMA Cheque Account	19,082	14,809
<b>Total Bank and cash/(bank overdraft)</b>	<b>81,032</b>	<b>84,780</b>
<b>Total Bank Accounts and Cash</b>	<b>81,032</b>	<b>84,780</b>
	2025	2024
<b>Other Resources</b>		
<b>Current</b>		
Inventory	(1,543)	1,850
<b>Total Current</b>	<b>(1,543)</b>	<b>1,850</b>
<b>Non Current</b>		
Property, Plant and Equipment	76	76
<b>Total Non Current</b>	<b>76</b>	<b>76</b>
<b>Total Other Resources</b>	<b>(1,467)</b>	<b>1,926</b>
	2025	2024
<b>Equity</b>		
Current year earnings	(7,141)	14,768
Retained earnings/Accumulated funds	86,706	71,938
<b>Total Equity</b>	<b>79,565</b>	<b>86,706</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Statement of Accounting Policies

## New Zealand Masters Athletics Incorporated

For the year ended 31 August 2025

### Cash Basis

'How did we do our accounting?'

#### Basis of Preparation

The entity is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not for Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

#### Goods and Services Tax (GST)

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST (if any).

#### Income Tax

New Zealand Masters Athletics Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

#### Bank Accounts and Cash

Bank accounts and cash in the Statement of Receipts and Payments comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

#### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

# Notes to the Performance Report

## New Zealand Masters Athletics Incorporated For the year ended 31 August 2025 Cash Basis

	2025	2024
<b>1. Analysis of Receipts</b>		
<b>Donations, fundraising and other similar receipts</b>		
WMA Levy	595	-
<b>Total Donations, fundraising and other similar receipts</b>	<b>595</b>	<b>-</b>
<b>Fees, subscriptions and other receipts from members</b>		
NI Championship Entry Fees	-	1,545
SI Championship Entry Fees	-	4,132
NZMA Championship Entry Fees	24,947	18,209
NZMA Registration Fee	5,972	5,740
<b>Total Fees, subscriptions and other receipts from members</b>	<b>30,919</b>	<b>29,626</b>
<b>Receipts from providing goods or services</b>		
NZMA Indoor Championships	3,790	3,196
NZMA Awards Dinner	(2,271)	231
NZMA Uniform Sales	3,736	3,881
NZMA Champs Certificate	(513)	533
SI & NI Island Certificates	-	144
<b>Total Receipts from providing goods or services</b>	<b>4,742</b>	<b>7,985</b>
<b>Interest, dividends and other investment receipts</b>		
Interest Income	6,051	4,050
<b>Total Interest, dividends and other investment receipts</b>	<b>6,051</b>	<b>4,050</b>
	2025	2024

## 2. Analysis of Payments

### Volunteer and employee related payments

NZMA Board Expenses	4,955	1,310
<b>Total Volunteer and employee related payments</b>	<b>4,955</b>	<b>1,310</b>

### Payments relating to providing goods or services

Disbursement to NZMA Indoor LOC	2,770	2,152
NZMA Awards	468	608
Vetline Publication	2,250	1,011
NZMA Website	-	812
NZMA Championship Medals	11,903	-
NZMA Championships - Refunds	214	944
Disbursements to NZMA LOC	14,034	13,202
Disbursement Centre Registration Fee	360	235
Uniform Purchases	11,933	3,023
Other Expenses	550	329

	2025	2024
Disbursement to SI LOC	-	3,147
<b>Total Payments relating to providing goods or services</b>	<b>44,482</b>	<b>25,462</b>
<b>Other operating payments</b>		
Bank Fees	12	120
<b>Total Other operating payments</b>	<b>12</b>	<b>120</b>
	2025	2024

### 3. Related Parties

#### Payables

##### AWS Publications Limited, the Director, Andrew Stark is also President of NZMA and produced the Vetline Magazine

Vetline Publication	375	261
<b>Total AWS Publications Limited, the Director, Andrew Stark is also President of NZMA and produced the Vetline Magazine</b>	<b>375</b>	<b>261</b>
<b>Total Payables</b>	<b>(375)</b>	<b>(261)</b>

### 4. Events After the Balance Date (Alternative)

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).